

U.S. Department of Justice

Washington, DC 20530

Supplemental Statement**Pursuant to the Foreign Agents Registration Act of
1938, as amended**For Six Month Period Ending January 31, 2014

(Insert date)

I - REGISTRANT

1. (a) Name of Registrant

(b) Registration No.

International Registries, Inc.

4533

(c) Business Address(es) of Registrant

11495 Commerce Park Drive
Reston, Virginia 20191-1506

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

- | | | |
|---------------------------|------------------------------|-----------------------------|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

(b) If an organization:

- | | | |
|--------------------------|------------------------------|--|
| (1) Name | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.Yes ☐ No ☒If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☐

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date Connection Ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☒

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☐ No ☒

Name	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes ☐ No ☐

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name and Address of Foreign Principal(s)

Date Acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

Republic of the Marshall Islands

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A³ Yes ☐ No ☐

Exhibit B⁴ Yes ☐ No ☐

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☐

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☐

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157) sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐

If yes, identify each foreign principal and describe in full detail your activities and services:

See Attachment #1

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes ☐ No ☒

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes ☒ No ☐

If yes, describe fully.

See Attachment #4 for listing of conferences and events attended.

⁵ The term "political activity" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION**14. (a) RECEIPTS-MONIES**

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Date	From Whom	Purpose	Amount
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See Attachment
#2 - Financial
Information

Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☐ No ☒

If yes, have you filed an Exhibit D to your registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
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^{6, 7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS-MONIES

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐(2) transmitted monies to any such foreign principal? Yes ☐ No ☐

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
See Attachment #3 Under Expenses.			

Total

(b) **DISBURSEMENTS-THINGS OF VALUE**

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes ☐ No ☒

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
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(c) **DISBURSEMENTS-POLITICAL CONTRIBUTIONS**

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐ No ☒

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²
 Yes ☒ No ☐

If Yes, go to Item 17.

(b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?
 Yes ☐ No ☐

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.

Republic of the Marshall Islands

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☒

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- ☐ Radio or TV broadcasts ☒ Magazine or newspaper ☐ Motion picture films ☐ Letters or telegrams
☒ Advertising campaigns ☒ Press releases ☒ Pamphlets or other publications ☒ Lectures or speeches
☐ Other (specify) _____

Electronic Communications

- ☐ Email
☐ Website URL(s): _____
☐ Social media websites URL(s): _____
☐ Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- ☐ Public officials ☒ Newspapers ☐ Libraries
☐ Legislators ☐ Editors ☐ Educational institutions
☐ Government agencies ☐ Civic groups or associations ☐ Nationality groups
☐ Other (specify) _____

21. What language was used in the informational materials:

- ☒ English ☐ Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☒ No ☐

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes ☒ No ☐

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)

February 28, 2014

/s/ F. A. Guida

eSigned

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

ATTACHMENT #1

SUPPLEMENTAL REGISTRATION STATEMENT
INTERNATIONAL REGISTRIES, INC. #4533

III. ACTIVITIES

Pursuant to a legislatively endorsed joint venture with the Government of the Republic of the Marshall Islands (RMI), The Trust Company of the Marshall Islands, Inc. (TCMI) was appointed as the RMI Maritime Administrator and Non-resident Domestic Registrar of Corporations. The joint venture was filed with the Registration Statement of International Registries, Inc. (Reg. No. 4428) on October 9, 1990.

During this reporting period, TCMI conducted the following activities in the administration of the RMI Maritime Program:

- prepared certificates of registry, vessel radio licenses, and certificates of vessel ownership and encumbrance;
- recorded ship mortgages and related instruments;
- accepted and reviewed applications and documents for vessel registration;
- issued seafarer's identification books, certificates and licenses for masters, officers, and crew ratings serving on RMI-flagged vessels;
- Prepared and administered examinations for seafarer's licenses;
- maintained records relating to RMI-flagged vessels;
- investigated and reported vessel casualties as required by international conventions to which the RMI is a party;
- conducted marine inspections as required by international conventions to which the RMI is a party;
- communicated with shipowners, operators, and lawyers representing the owners of such vessels;
- appointed and utilized nautical inspectors in the United States and foreign ports to board and examine RMI-flagged vessels and, as authorized, to collect fees to cover costs of such inspections;
- collected fees for the purpose of defraying costs of marine investigations, participation dues to international organizations, and attendance at international maritime and labor meetings and conferences;
- enforced the Republic of the Marshall Islands Maritime Act and Regulations for all matters related to maritime affairs arising outside of the Republic of the Marshall Islands and its territorial waters; and
- distributed to owners, operators, and officers of RMI registered vessels, and to others upon request and payment, copies of and supplements to the RMI Maritime Act 1990 as amended (MI-107); RMI Maritime Regulations (MI-108), Requirements for Merchant Marine Personnel Certification (MI-118), Vessel Registration Requirements and Mortgage Recording Procedures (MI-100), Marine Investigation and Hearing Rules (MI-260), Safety Code of Practice for Large Yachts (MI-103A), Safety Code of Practice for Small Yachts (MI-103B), and other information concerning the registration and operation of vessels engaged in international voyages. These publications can be accessed via the web-site of the registrant at www.register-iri.com; and
- participated in international maritime and labor organizations and maritime control and safety agencies of other nations, including the United States.

In addition to the above maritime activities, during this reporting period, TCMI conducted the following activities in the administration of the RMI Corporate Program:

- formed non-resident domestic business entities (corporations, partnerships, limited partnerships, and limited liability companies) pursuant to the RMI Associations Law;
- issued certificates and other documents applicable to non-resident domestic business entities;
- communicated with qualified individuals seeking to form RMI non-resident domestic business entities; and
- collected fees for the formation, maintenance, and issuance of documentation and certificates.

In order to facilitate its administration of the maritime and corporate programs, TCMI has engaged International Registries, Inc. to provide administrative and marketing support services throughout the world. During this reporting period, International Registries, Inc. provided marketing and administrative services in the United States at the following locations:

- Reston, Virginia – 11495 Commerce Park Drive, Reston, VA 20191
- New York, New York – 437 Madison Ave, 32nd Floor, New York, NY 10022
and 140 Broadway, Suite 4430, New York, NY 10005
- Baltimore, Maryland – 321 East Cromwell Street, Suite 201, Baltimore, MD 21230
- Ft. Lauderdale, Florida – Harbour Place, Suite 403, 1600 S.E. Street Causeway, Ft. Lauderdale, FL 33316
- Houston, Texas – 4544 Post Oak Place Drive, Suite 100, Houston, TX 77207
- Long Beach, California – 310 Golden Shore, Suite 130, Long Beach, CA 90802

Attachment #2 Registrant Number 4533
PART IV - FINANCIAL INFORMATION
ITEM 14(a) RECEIPTS - MONIES
INTERNATIONAL REGISTRIES, INC.
PERIOD: July 1, 2013 - December 31, 2013

RECEIPTS

ACTIVITIES THAT WOULD NOT REQUIRE REGISTRATION

International Registries, Inc.	
United States	
Interest Income	\$ 1,587
Rent Income	34,951
Total:	<u>\$ 36,538</u>
Republic of the Marshall Islands	
Interest Income	<u>\$ 4,831</u>

ACTIVITIES THAT REQUIRE REGISTRATION

Republic of the Marshall Islands	
International Registries, Inc.	
Fees and Commissions	<u>\$ None</u>
Republic of the Marshall Islands	
Receipt of funds in connection with International Participation Programs	<u>\$ 3,185,824</u>
Receipt of funds in connection with the Inspection Programs	<u>\$ 2,567,366</u>

Attachment #3- Registrant Number 4533
 PART IV-FINANCIAL INFORMATION
 ITEM 15(a) DISBURSEMENTS-MONIES
 INTERNATIONAL REGISTRIES, INC.
 PERIOD: July 1, 2013 - December 31, 2013

ACTIVITIES THAT WOULD NOT REQUIRE REGISTRATION

*International Registries, Inc.**United States*

Accounting & Legal	\$	11,205
General & Administrative Expenses		4,534
Taxes		5,051
	\$	<u>20,790</u>

ACTIVITIES THAT REQUIRE REGISTRATION

*Republic of the Marshall Islands**International Registries, Inc.*

General	\$	<u>None</u>
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Republic of the Marshall Islands

Disbursement of funds in connection with International

Participation Programs

Assessment of the International Maritime Organization	\$	1,272,799
Assessment of International Labor Organization		416
Consultant & Advisory Fees		0
Representation at International Meetings		90,843
Travel		120,042
	\$	<u>1,484,100</u>

Disbursement of funds in connection with Inspection Programs

Accounting	\$	48,080
Consultants		514,474
Bank fees		6,131
Dues and Subscriptions		19,743
General Expense		110,597
Marketing		78,948
Office Supplies & Expenses		30,559
Postage & Courier Fees		14,793
Rent		114,260
Salaries, Payroll Taxes & Retirement		2,084,827
Telephone		110,609
Utilities		22,947
Vessel Inspection & Survey		694,690
Vessel Tracking System		207,380
	\$	<u>4,058,038</u>

Attachment #4

August 1, 2013 – January 31, 2014

Item 11 - International Registries, Inc. Registrant Number 4533

05 August

Launching of the M/V BRAVANTE VI
Nelson Street Facility Launch Ways
Panama City, FL USA

08 August

Propeller Club of Baltimore Crab Feast
Conrad's Ruth Villa
Middle River, MD USA

12-15 August

Annual Newport Industry Rendezvous
Newport, RI USA

20 - 21 August

International Association of Drilling Contractors (IADC)
Well Control Conference of the Americas & Exhibition
Moody Gardens Hotel
Galveston, TX USA

04 September

ClassNK NY Technical Seminar and Reception
Four Seasons Hotel
New York, NY USA

12 September

United States Coast Guard (USCG)
2013 Pacific Northwest Awards Dinner
Belle Harbour
Seattle, WA USA

16 -17 September

The 6th Annual Renewable Energy Finance Forum West (REFF West)
Four Seasons Hotel
San Francisco, CA USA

17 September

Gard (North America) Inc. Seminar
Battery Gardens Restaurant
New York, NY USA

21 September

2013 Admirals Scholarship Gala
Massachusetts Maritime Academy (MMA)
Buzzards Bay, Massachusetts USA

23 September

International Registries, Inc.
Golf Tournament of Champions

Armonk, NY USA

23 - 25 September
Floating Liquid Natural Gas (LNG) 2013
Westin Memorial City
Houston, TX USA

26 - 27 September
Ballast Water Management (BWM) Technology Conference North America
Trump International Beach Resort
Miami, FL USA

27 September
Women's International Shipping & Trade Association
WISTA DC Chapter Event
Blank Rome
Washington, DC USA

28 September
Ocean Star Gala
Westin Galleria
Houston, TX USA

29 September
Gardere 7th Annual Marine & Offshore Yacht Cruise
Kemah Marine – STAR GAZER
Houston, TX USA

01 October
Classification Society Consultative Committee (CSCC)
Houston Offshore Meeting
Houston, TX USA

01 October FYBA Yacht Sales and the Law Seminar
Hyatt Regency Pier 66
Ft. Lauderdale, FL USA

01-03 October
TOC Container Supply Chain Americas
MACC Miami
Miami, FL USA

02-04 October
ASBA's Annual Cargo Conference – *What's on the Horizon?*
Eden Roc Renaissance Florida
Miami Beach, Florida USA

09 October
FYBA Charter Seminar
Bahia Mar
Fort Lauderdale, FL USA

09-11 October
International Workboat Show
Morial Convention Center
New Orleans, LA USA

10 October
33rd Annual Salute to the United States Coast Guard (USCG)
New York Marriott Marquis
New York, NY USA

11 October
N&J Captains Golf Tournament
Boca Golf and Country Club
Boca Raton, FL USA

15-16 October
Dynamic Positioning Conference
Westin Houston Memorial City
Houston, TX USA

17 October
The Society of Naval Architects & Marine Engineers (SNAME)
New York Metropolitan
New York, NY USA

18 October
Hellenic-American Chamber of Commerce 65th Annual Dinner Dane
Pierre Hotel of New York
New York, NY USA

18 October
Bear Open Golf Event
United States Coast Guard
Stonington, CT USA

22-24 October
Deep Offshore Technology
Woodlands Waterway Marriott
Houston, TX USA

23 October
Intertanko Meeting
Houston, TX USA

23 October
Women's International Shipping & Trading Association (WISTA)
Happy Hour / Cocktail
Washington, DC USA

23 October
Fort Lauderdale International Boat Show (FLIBS)
Office Hop
Ft. Lauderdale, FL USA

30 October
EIM/World Maritime Day Observance
New York, NY USA

31 October
Fort Lauderdale International Boat Show (FLIBS)
Seakeepers Founders Dinner
Ft. Lauderdale, FL USA

31 October – 2 November
Women on the Water Conference
SUNY Maritime College
Throggs Neck, NY USA

31 October – 4 November
Fort Lauderdale International Boat Show (FLIBS)
Ft. Lauderdale, FL USA

04 November
Fort Lauderdale International Boat Show (FLIBS)
Captain's Breakfast Briefing
Yacht's International Pavilion
Fort Lauderdale, FL USA

06 – 08 November
SNAME Annual Meeting and Expo 2013
Hyatt Regency Bellevue
Bellevue WA USA

06 - 08 November
International Association of Drilling Contractors (IADC)
General Meeting
Westin La Cantera Hotel
San Antonio, TX USA

08 November
United States Coast Guard (USCG)
Tribute to the Seventh Coast Guard District
The Renaissance Vinoy
St. Petersburg, FL USA

08 November
Business Leader's Luncheon Honoring Ray Jones
Aboard the MS ZUIDERDAM (Terminal 26)
St. Petersburg, FL USA

11 - 12 November
Subsea Vessel Operations North America Conference
Hilton Houston Greenway Plaza
Houston, TX USA

12 -15 November
Cruise Lines International Association (CLIA)
Leadership Forum
Miami Intercontinental Hotel
Miami, FLA USA

12 November
American Bureau of Shipping (ABS)
Annual Member's Dinner
New York Yacht Club
New York, NY USA

13 November
Chamber of Shipping of America
Environmental Achievement Awards Dinner
Rotunda
Washington, DC USA

14 November
Marine Money
14th Annual Shipping & Offshore Finance Forum
The Harvard Club of New York City
New York, NY USA

18 – 19 November
American Bureau of Shipping (ABS)
LNG Fueled Vessels Technical & Operation Overview Seminar
St. Giles "Court" Hotel
New York, NY USA

18 -19 November
LNG Bunkering: Operation & Design North America
The Trump
Miami, FL USA

19 – 20 November
International Trust & Tax Planning Summit
Ritz-Carlton Coconut Grove
Coconut Grove, FL USA

20 – 21 November
Practical Guide to Scrubber Systems North America
The Trump International Resort
Miami, FL USA

20 – 21 November
Offshore Investment - The 20th World Offshore Convention New York 2013
New York Athletic Club
New York, NY USA

03 – 04 December
Offshore Alternatives 2013
Washington Marriott
Washington, DC USA

11495 Commerce Park Drive
Reston, VA 20191-1506
www.register-iri.com



Tel: 1 703 620 4880
Fax: 1 703 476 8522
info@register-iri.com

International Registries, Inc.

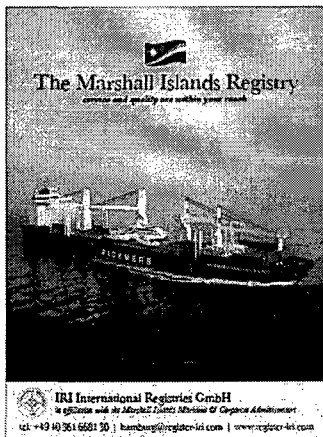
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PUBLICATIONS

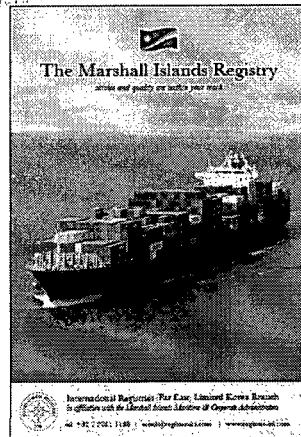
Advertisements

- August 2013
- September 2013
- October 2013
- November 2013
- December 2013
- January 2014

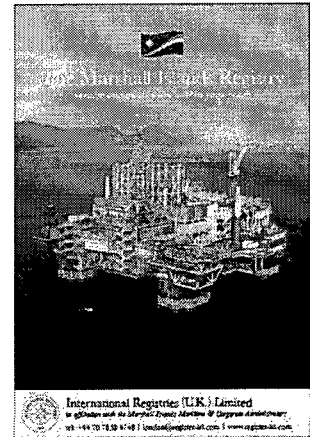
**For publications printed from:
August 2013 - January 2014**



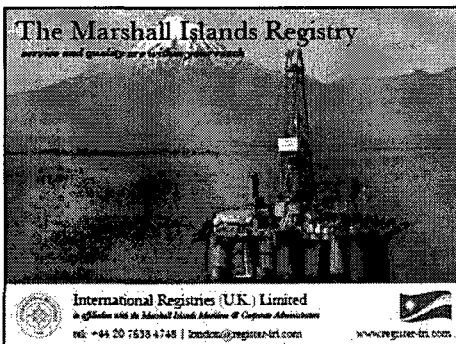
Fairplay Aug2013 MIR



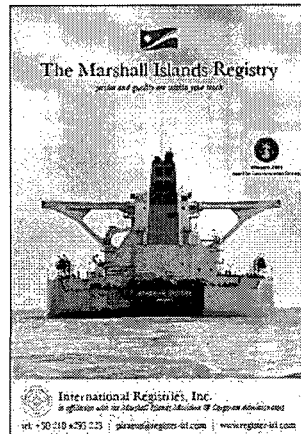
CS&T AugSept 2013



Maritime Professional AugSept2013 MIR



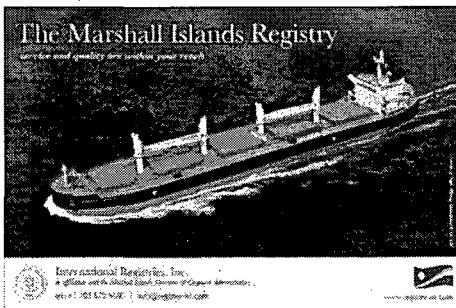
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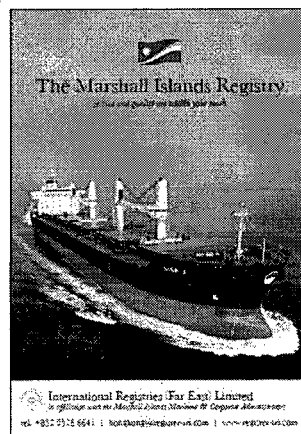
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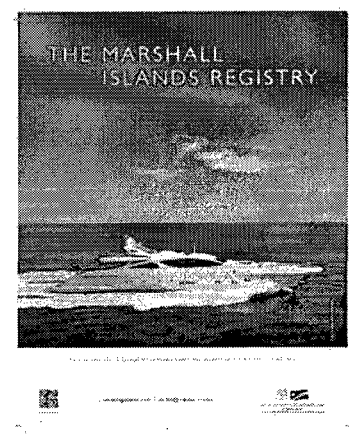
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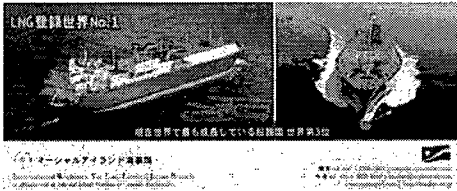
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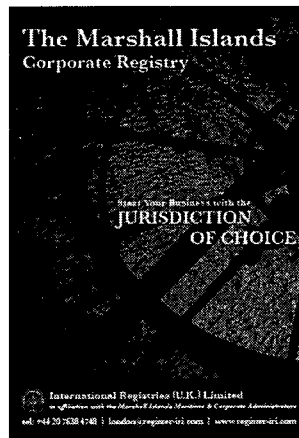
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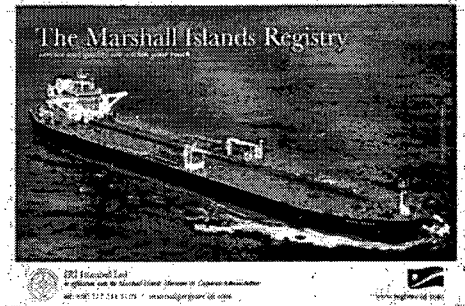
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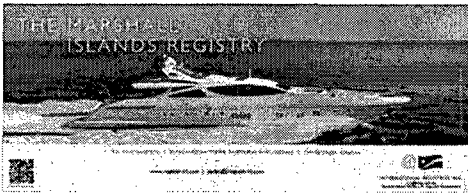
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IFC Review - Economic Report Aug2013 MIR



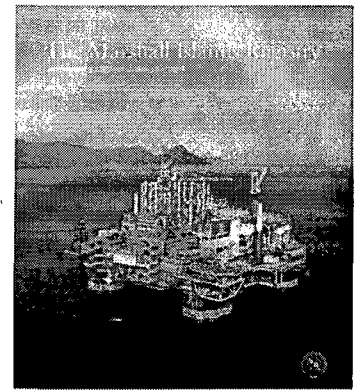
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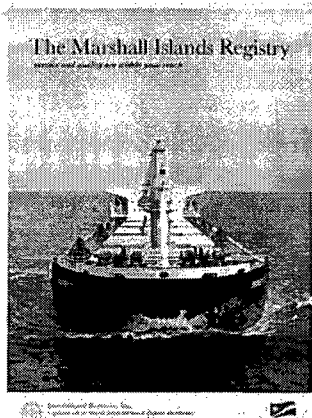
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TradeWinds Sept 2013 MIR



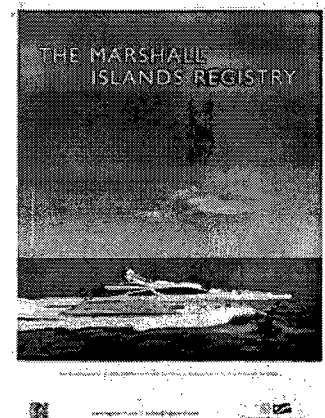
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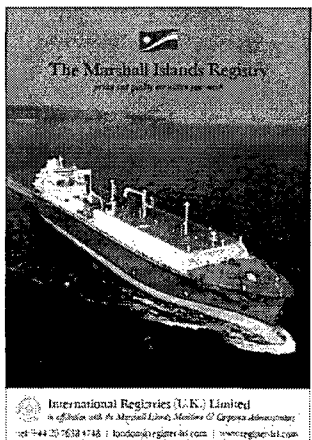
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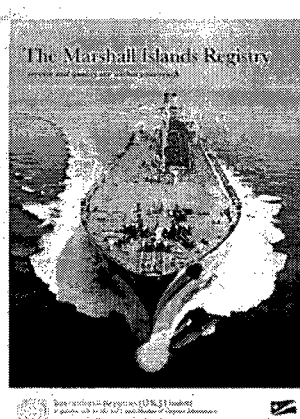
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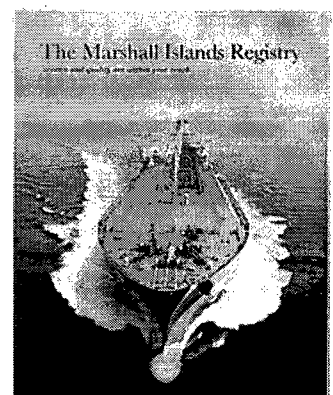
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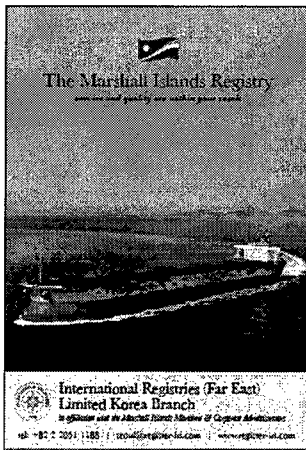
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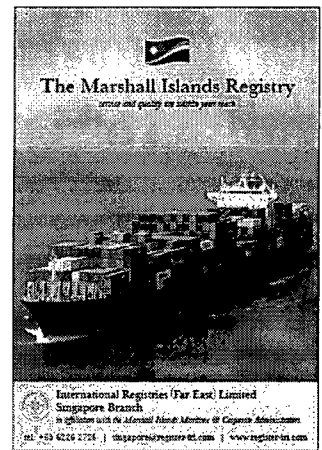
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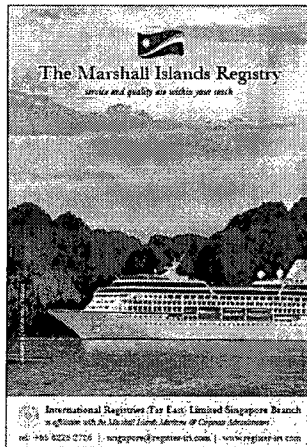
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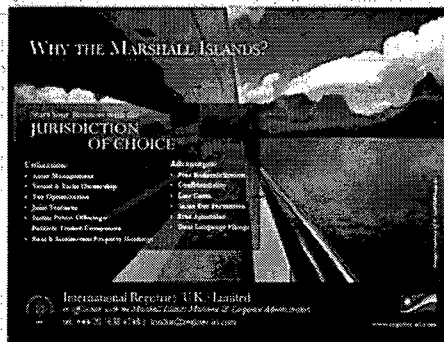
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Sea Ship News Sept 2013



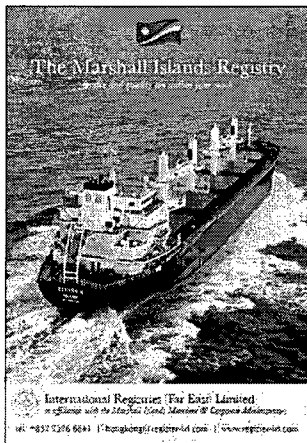
Passenger Ship Sept2013



Offshore Investment September2013 MICR



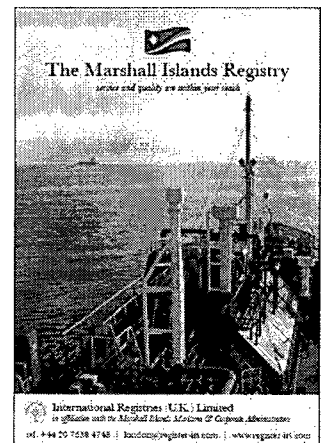
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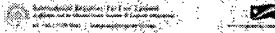
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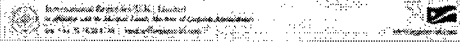
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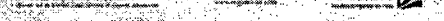
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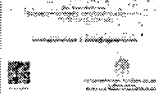
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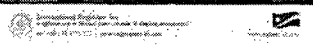


Figure 1



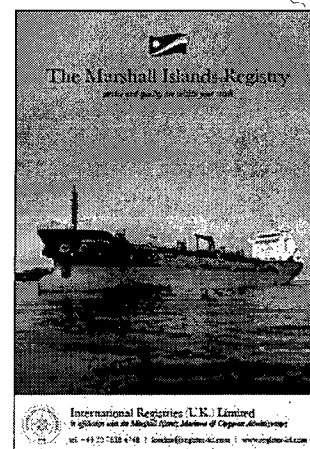
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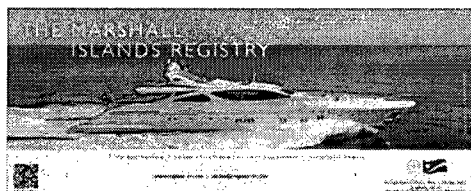
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Upstream October 2013 MIR



TS&T OctNov 2013 MIR



TritonOctober2013 MIYR



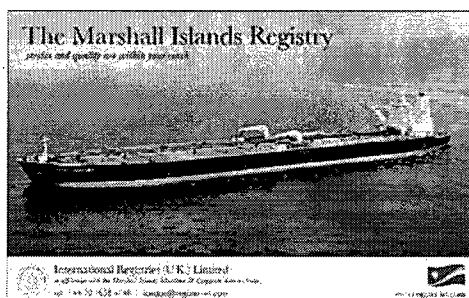
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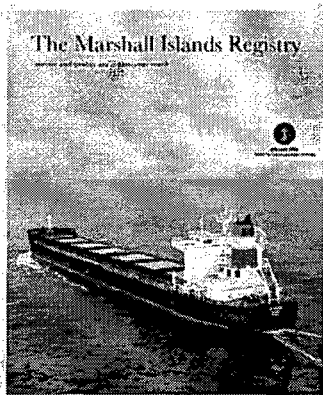
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SW&SB October2013 MIR



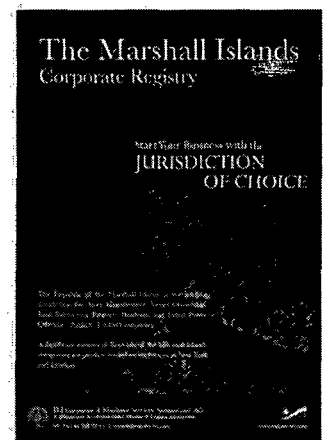
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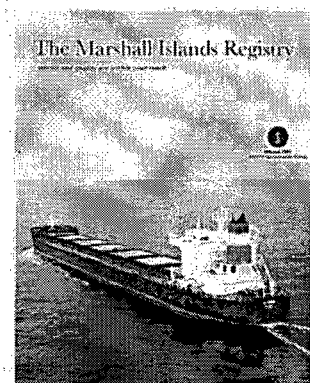
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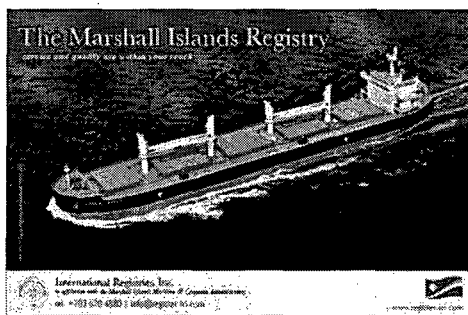
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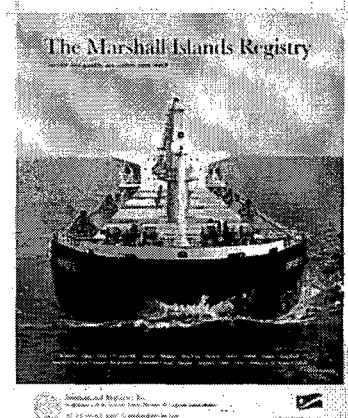
RMI STEP Directory 2014



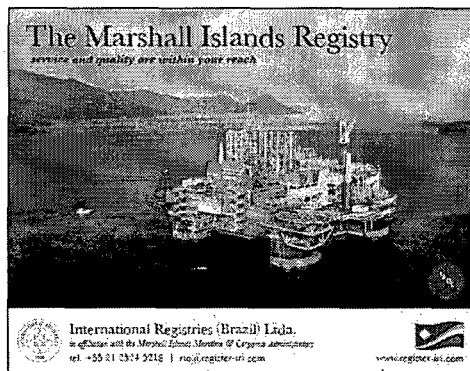
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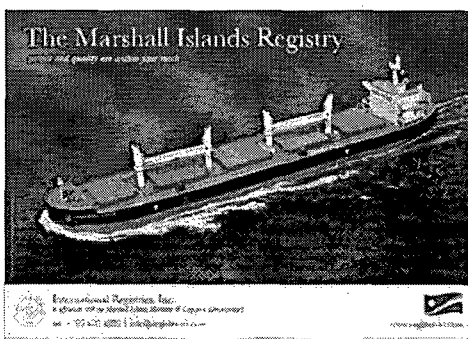
MIR_USCGA Alumni Magazine_ December2013



Marine Money-OctNov2013



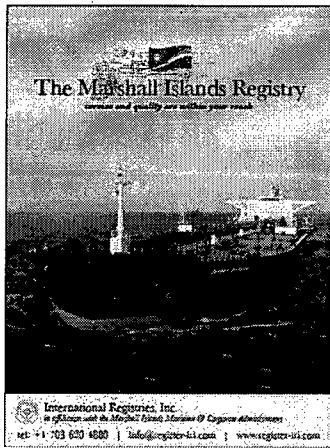
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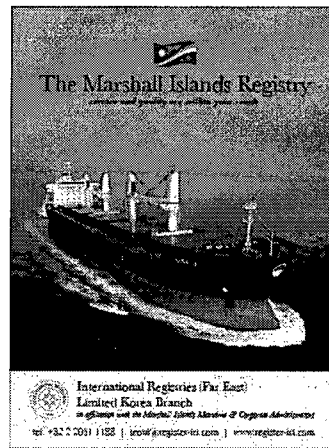
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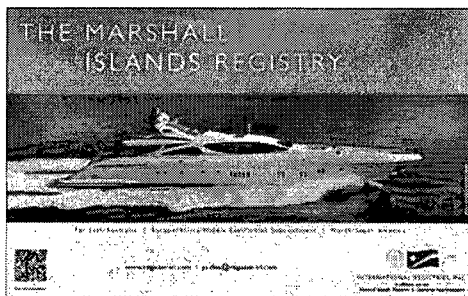
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Fairplay Oct2013 MIR



Fairplay 24October2013 MIR



Dockwalk October2013 MIR



TradeWindsNov82013 MIR



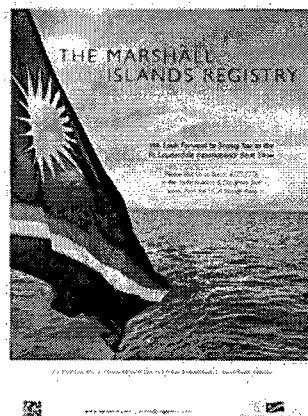
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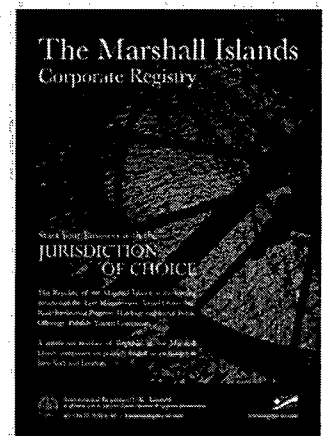
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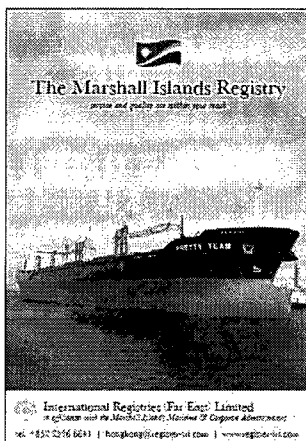
SW&SB November2013 MIR



Superyacht_business_nov2013



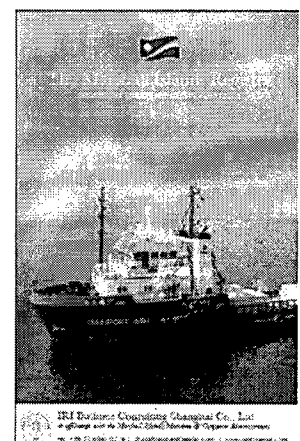
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SinoShip-Nov2013-MIR



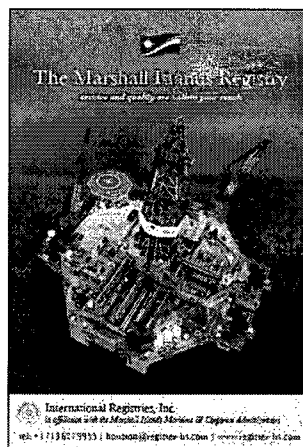
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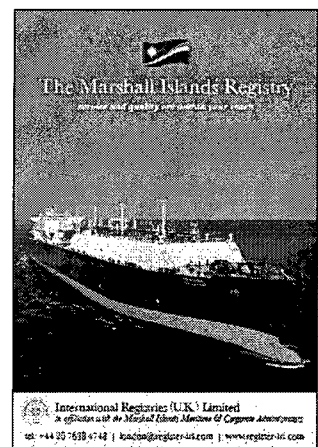
Offshore Support Journal-November-MIR



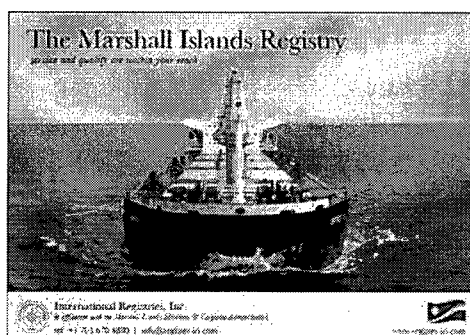
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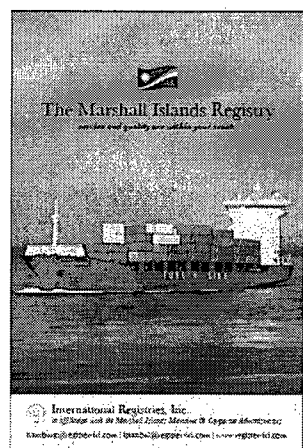
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LNG World Shipping NovDec2013 MIR



Lloyds List Top100 2013 MIR



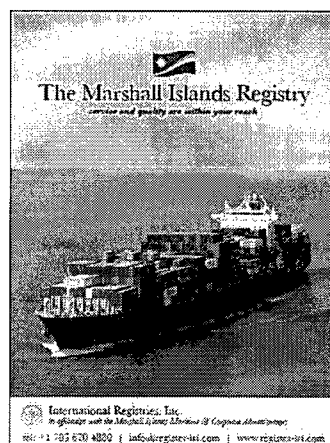
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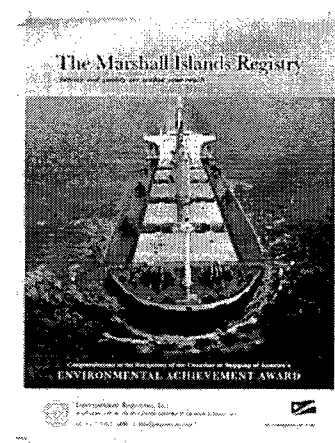
Greek Shipping Directory Jan2014 MIR



FYBA NovDec2013 MIYR



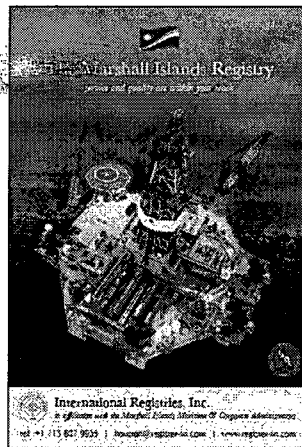
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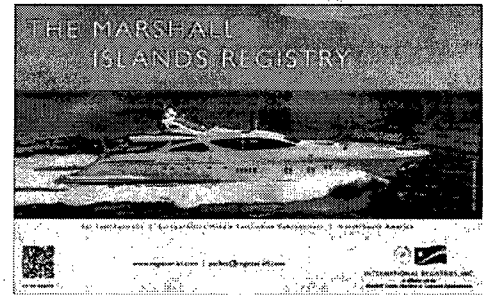
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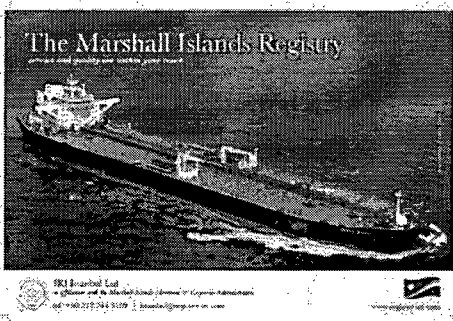
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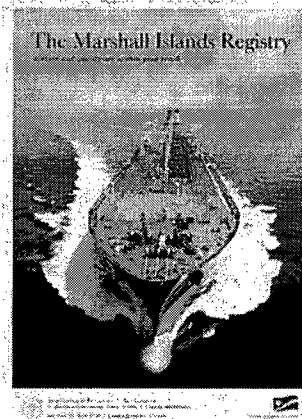
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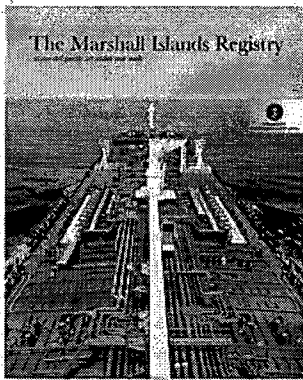
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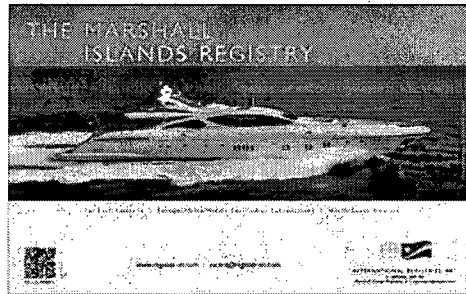
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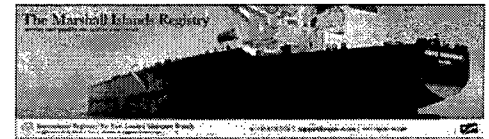
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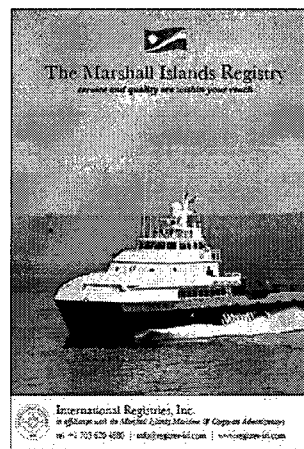
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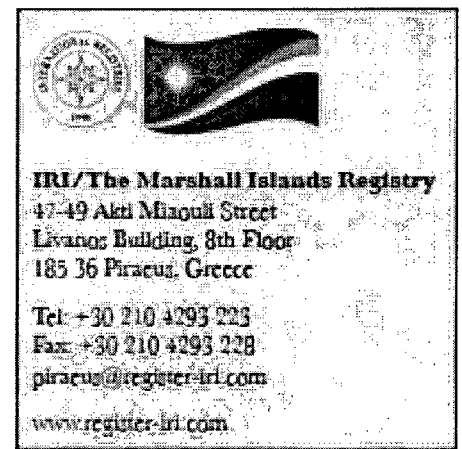
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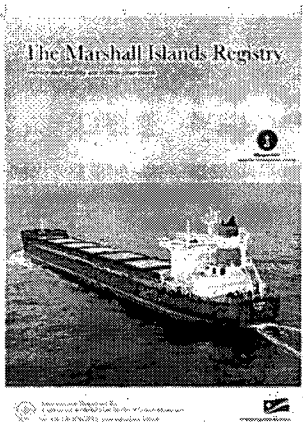
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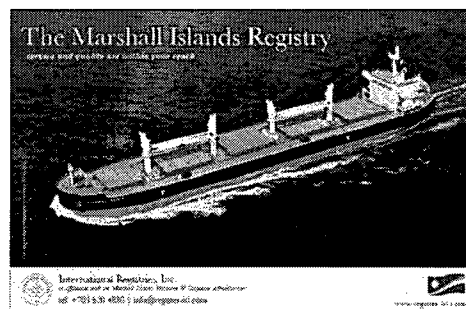
Offshore Support Journal-Dec2013-MIR



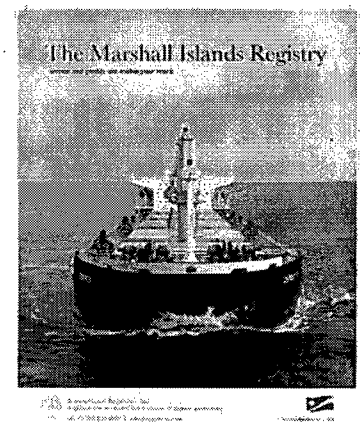
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MIR USCG Alumni Magazine December



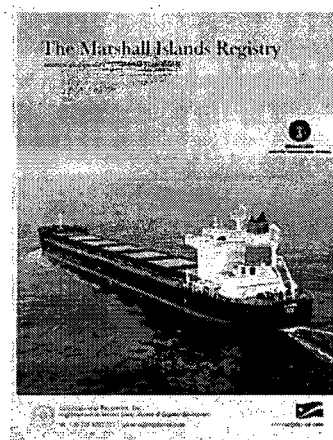
Marine Money-December2013



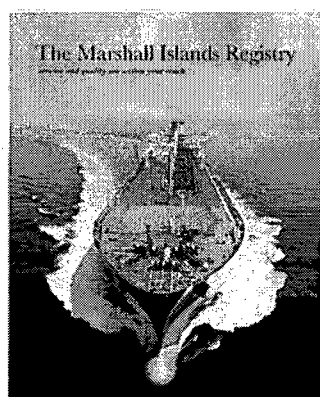
Lloyds List Top100 2013 MIR



Gold December 2013 MICR-Piraeus



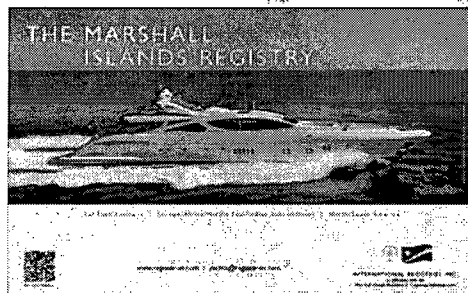
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Clarksons LNG T&T Dec 2013 MIR



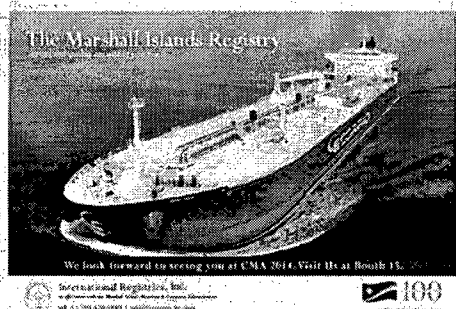
Clarksons OIM Jan-June 2014 MIR



USSA St Maarten sponsorship Jan 2014 MIYR



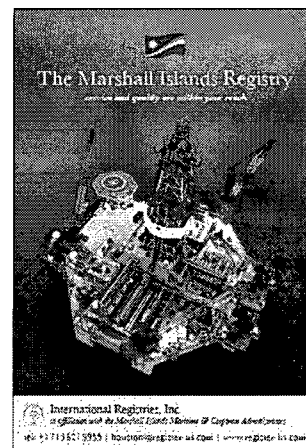
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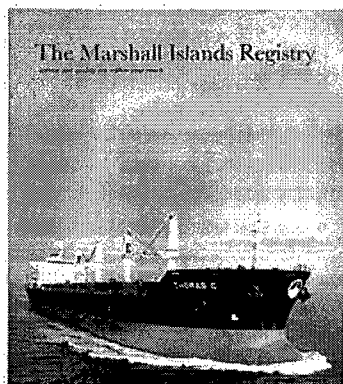
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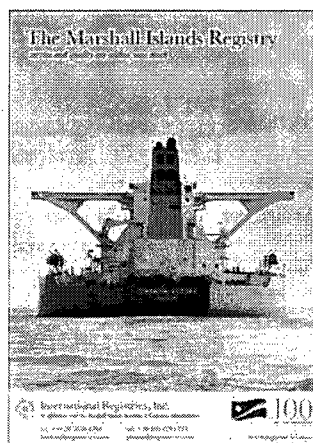
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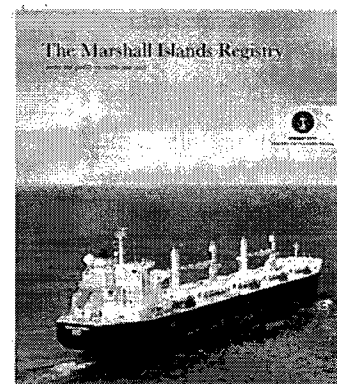
Maritime Executive JanFeb 2014 MIR



Marine Money-January 2014



HESGB Dinner Dance 2014



Greek Shipping Directory Jan 2014 MIR



Dockwalk Jan2014 MIR



Clarksons World Fleet Monitor Jan-Feb-Mar2013 MIR

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PUBLICATIONS

- Marshall Islands Report, August 2013
- Yacht Code (MI-103), July 2013
- Revised Yacht Code (MI-2013), January 2014

For publications printed from:
August 2013 - January 2014

Received by NSD/FARA Registration Unit 02/28/2014 2:39:36 PM

MARSHALL ISLANDS REPORT

Vol. 24, No. 1

August 2013



Register



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WORKING TOGETHER TO PREPARE FOR THE FUTURE

The Republic of the Marshall Islands (RMI) Maritime and Corporate Registries have been working diligently since the fall of 2012 to further enhance the uniformity of services being offered from the 25 worldwide offices of International Registries, Inc. and affiliates (IRI). With more than 2,900 vessels totaling nearly 94 million gross tons and an expansion of corporate services, IRI is developing a strategic plan with a look towards the next five years. "We have been bringing together



Regulatory Seminar in Piraeus, Greece



Yacht Meeting in Ft. Lauderdale, Florida

IRI personnel from left to right: Capt. Bob Fay (Reston), Angela Plott (Reston), Sara Ingersoll (Ft. Lauderdale), Gloria Roque (Ft. Lauderdale), Karen Randmer (Reston), Ashlie Megrichian (Ft. Lauderdale), Bill Gallagher (Reston), Alex von Stein (Monaco), Diana Manatt-Rogers (Ft. Lauderdale), Capt. Tom Heiman (Reston), Ryan Rabatin (Ft. Lauderdale), Theo Xenakoudis (Piraeus), Marc Verborg (Roosendaal), Peter Brock (Houston), Patrick Bachofner (Geneva), Melissa Muñoz (Reston), Capt. John Hafner (Ft. Lauderdale), Tony Guida (Reston), Meredith Kirby (Reston), and Capt. Gene Sweeney (Ft. Lauderdale).



Seminar at MITAGS in Baltimore, Maryland

IRI personnel from left to right: Joe Welsh (Reston), Paul Hormann (New York (downtown)), Brian Poskaitis (Baltimore), Capt. Bob Fay (Reston), Nick Makar (Reston), Hans Molver (Reston), Capt. Dave Freer (Reston), James Maupin (Houston), Davis Kong (Baltimore), Dale Ferriere (Reston), Amy Shotwell (Reston), Steve King (Reston), Laura Sherman (Reston), Capt. Luiz Freitas (Rio de Janeiro), Diana Manatt-Rogers (Ft. Lauderdale), Mike Manning (Houston), Naresh Santram (Reston), Capt. John Hafner (Ft. Lauderdale), Charles McHardy (Houston), Lisa Prola (Baltimore), Vedat Seniz (Baltimore), Guy Theriault (Baltimore), Will Talley (Baltimore), Mike Nazelrod (Baltimore), and Andrew Blahut (Long Beach).

personnel and industry stakeholders from around the world with respect to the unique aspects of the Registry such as corporate, maritime and yachting," said Bill Gallagher, President of IRI. "While all of these areas intersect on some level, the individuals that work directly in these fields bring a lot to the table in terms of what industry stakeholder needs are in their local markets; it is important that there is good communication and cross-pollination of these ideas," continued Mr. Gallagher.

"It is anticipated that the Registry will reach 100 million gross tons in the next 6-9 months," said John Ramage, Chief Operating Officer of IRI. "While we continue to meet on a quarterly basis at headquarters, the worldwide meetings, seminars and training sessions that have taken place are in furtherance of the Registry's mission to provide the highest quality ship registry services in the world," continued Mr. Ramage. "These worldwide sessions bring together IRI personnel to better harmonize and promote IRI's decentralization efforts, and to further communicate and discuss regulatory changes occurring in the industry including necessary training for enforcement of such regulations," he concluded.

In October 2012, a focus session was held in Hamburg where implementation of the Maritime Labour Convention, 2006 (MLC, 2006) and ballast water management were

discussed. A similar focus session was held in Piraeus at the Yacht Club in April 2013. MLC, 2006 will come into force on 20 August 2013 (see page 6). In early January 2013, personnel were brought together in the Ft. Lauderdale office to discuss changes to and issues confronting the yachting industry. Following this meeting, in mid-June of this year, the revised RMI Yacht Code was published (see page 13).

In an effort to continue to ensure RMI flag State inspectors, both exclusive and non-exclusive, are familiar with flag State inspection requirements, several training sessions took place in the months of March, April, May, and June 2013. In March 2013, flag State specialists based in North and South America met in Baltimore at the Maritime Institute of Technology and Graduate Studies (MITAGS) training facility for two full days of MLC, 2006 training and a day of advanced firefighting training. Following this, seminars were also held in Africa and The Netherlands (see page 11).

In April 2013, Annie Ng, Managing Director of the Far East offices, organized a managers' meeting in Hong Kong which brought together key personnel from offices in Hong Kong, China, Japan, Korea, and Singapore. Not only were these offices able to exchange ideas, but they also shared updates from the previous year and strategies to improve communications internally and externally. Theo Xenakoudis, Worldwide Business Operations Officer, also participated in the meeting and has been more involved in all worldwide markets.

Also in April 2013, the RMI Registry's Classification Society Consultative Committee met in Paris to discuss regulatory issues, such as the implementation of MLC, 2006, and topical issues with respect to statutory certificates, conditions of class, and flag State oversight of the Recognized Organizations (ROs), among others.

In May 2013, personnel from IRI's corporate offices gathered in Reston to voice the concerns of industry stakeholders in local markets, exchange ideas for growth, and suggest procedural changes to improve efficiency. Topics discussed during the meeting included enhanced website features to allow immediate verification of credit card payments, an updated look for corporate documents,



Managers' Meeting in Hong Kong

IRI personnel from left to right – Front Row: Mrs. Maung, Mrs. Kim, Annie Ng (Hong Kong), and Antigony Ng (Hong Kong). **Back Row:** Maung Maung (Singapore), Leon Wu (Shanghai), Masaharu Okamoto (Tokyo), Sascha Dyker (Hong Kong), Capt. Young Kim (Seoul), Ernest Chan (Hong Kong), Theo Xenakoudis (Piraeus), Capt. John Hafner (Ft. Lauderdale), Capt. Chen Ming (Dalian), Anil Jain (Dubai), Richard Dias (Hong Kong), and Capt. Greg Copley (Hong Kong).



Corporate Meeting in Reston, Virginia

IRI personnel from left to right – First Row: Zakia Kahn (Reston), Lavanya Iruwanti (Reston), Basak Gokkalic (Istanbul), Laura Sherman (Reston), and Lucy Mylonaki (Piraeus). **Second Row:** Tanya Lawson (Reston), Alison Yurovchak (Long Beach), Melissa Muñoz (Reston), Ivy Wong (Hong Kong), and Carrol Hand (Reston). **Third Row:** Rebecca Treen (London), Mirjam Meili (Zurich), Haroula Kastrinaki (Piraeus), Tony Guida (Reston), and Ryan Gibson (Reston). **Fourth Row:** Laurence Bousselot (Geneva), Mike Timmons (Reston), Tony Suazo (Reston), Jackie Sim (Singapore), Denise Francis (Reston), and Bill Gallagher (Reston).

UPDATES *at the* IMO

The International Maritime Organization (IMO) is taking measures to tackle budgetary constraints due to the global economic downturn in shipping. The Secretary-General, Mr. Koji Sekimizu, presented a proposal to the 109th Council in November 2012 to restructure and reduce the IMO's Sub-Committees from nine to seven. Various Sub-Committees will be combined to enable this reduction, which could boost potential savings for the IMO. Council 109 welcomed the review and reform of the IMO, but has yet to agree on the proposal. Further consideration of the proposal was conducted at Maritime Safety Committee (MSC) 92 and went before the 110th Council in July.

MSC

MSC 91 approved a working group of Member States to define the fundamental issues with the current processes associated with applying amendments to the International Convention for the Safety of Life at Sea (SOLAS) and

related codes such as the Life-Saving Appliances (LSA) and Fire Safety Systems (FSS) Codes. The complexities of these requirements with the ongoing, but justified, amendments can make these codes cumbersome to use for many stakeholders. The RMI is at the forefront of the review and is working hard to ensure that a systematic and logical approach is developed. MSC 92 has agreed to reinstate the four-year period for entry into force of amendments to SOLAS and related mandatory codes unless there are exceptional circumstances. Guidelines incorporating a roadmap for the implementation of future amendments will be drafted for review at MSC 93.

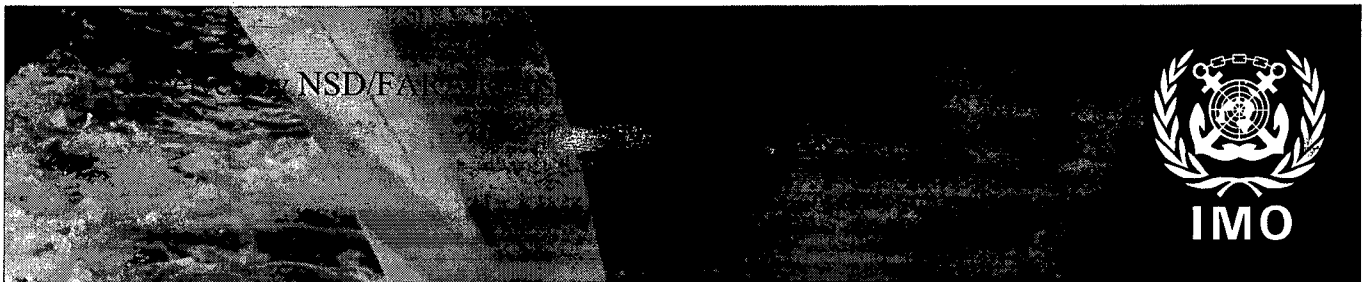
MARINE ENVIRONMENT PROTECTION COMMITTEE (MEPC)

At MEPC 65, the resolution on technical cooperation for energy efficiency measures was finally adopted. Through the adoption of this resolution, the IMO is able to provide technical assistance in the transfer of energy efficient technologies to Member States and assist in the sourcing of funding for capacity building, in particular, for developing States.

The revised International Convention for the Prevention of Pollution from Ships 1973 (MARPOL) Annex V has raised concerns from Member States. In particular, the lack of port reception facilities experienced by shipowners/operators for the disposal of harmful to the marine environment (HME) cargo residues. From an initiative raised by RMI and co-sponsors, MEPC 65 agreed, in

IMO UPCOMING EVENTS

2-6 Sept Sub-Committee on Safety of Navigation (NAV) – 59 th Session	14-18 Oct 8 th Meeting of Contracting Parties (London Protocol 1996)
16-20 Sept Sub-Committee on Dangerous Goods, Solid Cargoes and Containers (DSC) – 18 th Session	21-25 Oct IOPC Funds
14-18 Oct 35 th Consultative Meeting of Contracting Parties (London Convention 1972)	21-22 Nov Council – 27 th Extraordinary Session
	25 Nov - 5 Dec Assembly – 28 th Session
	5 Dec Council – 111 th Session



cases where no reception facilities are available and not within a special area, to allow the discharge of solid bulk cargo hold washwater until the end of 2015. MEPC has agreed to keep this particular matter under review until a solution can be found.

RMI also brought up the issue of disposing of cooking oil, as defined by MARPOL Annex V, and sought a solution from MEPC 65 as to whether it should be recorded in the Garbage Record Book (GRB) or Oil Record Book (ORB) if disposed into the oily waste (sludge) tank. Unfortunately, the views of the Committee were varied, especially in connection with the mixing of cooking oil with MARPOL Annex I oily waste. This matter has been deferred to Bulk Liquids and Gases (BLG) 18, to be held in 2014, for consideration.

It was decided to simplify the table in the GRB. The use of electronic GRBs, although seen as in line with the efforts to reduce administrative burdens, has been deferred to MEPC 66. These amendments, if approved at MEPC 66, will enter into force around the turn of the year 2015-16; however, early implementation of the use of the simplified table was agreed.

Proposals for amendments to the 2012 Guidelines for the implementation of MARPOL Annex V concerning management of boiler/economizer washdown water generated extensive discussion. One proposal suggested that soot-entrained drainage generated after washing the boiler/economizer

gas side (i.e., boiler/economizer washdown), should be regarded as an operational waste under MARPOL Annex V and, therefore, its discharge prohibited. Another proposal was to regard boiler/economizer washdown as "other similar discharges" essential to the operation of a ship rather than "operational waste" and, therefore, limited quantities of water containing soot could be drained and discharged overboard. After extensive discussion, draft amendments to the 2012 Guidelines for the implementation of MARPOL Annex V, taking into account the latter proposal, were agreed to be prepared. A draft MEPC circular outlining best practices for management of boiler/economizer washdown water was also agreed to be prepared. Nonetheless, the issue remains unresolved and has been deferred to MEPC 66.

To date, 36 Member States, with a combined merchant shipping tonnage of 29.07% of the required 35% of world's total fleet, have ratified the International Convention for the Control and Management of Ships' Ballast Water and Sediments, 2004 (BWM 2004).

MEPC 65 agreed to an Assembly resolution on the application of the BWM 2004, with respect to renewal dates related to statutory or classification certificates, or anniversary date of delivery of the ship for the purposes of determining the date of renewal survey, which will effectively determine the date of compliance with regulation D-2.

Updates at the IMO, Continued from page 5

MEPC 65 and MSC 92 have, by resolution, finally adopted the Code for ROs (RO Code). In order to make the RO Code mandatory, each Committee will subsequently amend SOLAS, the 1988 Load Lines Protocol, and MARPOL Annexes I and II. Upon entry into force of the amendments, the RO Code will take effect on 01 January 2015.

After 10 years and 17 meetings as Chairman of the MEPC, Mr. Andreas Chrysostomou from Cyprus chose not to stand for reelection. Previous Vice-Chairman Arsenio Domingo from Panama was elected with wide support. The new Vice-Chairman is Dr. Naomi Parker from New Zealand.

REDUCING ADMINISTRATIVE BURDENS ON SHIPPING

There are current IMO administrative requirements that have become inconsistent or obsolete. Recognizing this dilemma, the IMO is seeking feedback on reducing burdens faced in complying with certain instruments. The consultation process for various maritime industry professionals is open until 31 October 2013 and can be accessed through the IMO's website.

The RMI, along with other select IMO Member States, is part of the Steering Group that will review feedback received to determine which administrative requirements are the most onerous and advise on solutions.

MLC, 2006 MOVES STEADILY ALONG

RMI flagged vessels are complying with the inspection and certification requirements of MLC, 2006. As of this report, the Administrator has issued over 2,075 Declarations of Maritime Labour Compliance (DMLC), Part I and estimates about 600 ships under the RMI flag currently hold Maritime Labour Certificates. All RMI ships to which the Convention applies are required to be certified by 20 August 2013.

The Administrator continues to emphasize the importance of dialog, especially with the MLC, 2006 enforcement date of 20 August 2013 quickly approaching. The latest issues addressed include the application of International Labour Organization (ILO) Conventions 92 and 133 to RMI flagged vessels, acceptance of cooks' certificates from non-ratifying countries, the required signature (International Safety Management Document of Compliance holder) on the DMLC, Part II, and seafarer employment contract length.

Port State control (PSC) enforcement of MLC, 2006 will commence in the Paris and Tokyo Memorandums of Understanding (MoUs) on 20 August 2013. Enforcement will be applied to all ship types based on their risk profile. The Caribbean, Mediterranean, and Black Sea MoUs are expected to adopt the Paris MoU inspection regime as did the Tokyo MoU. The Administrator is aware that hours of work and rest will be given special attention by PSC inspectors. The Administrator has requested that all RMI vessels unable to meet the enforcement deadline carry documentation on board showing that compliance is underway. Please contact regulatoryaffairs@register-iri.com for additional guidance or see Marine Safety Advisory #39-13 at www.register-iri.com.

REVOLUTIONARY ENERGY EFFICIENT VESSEL



RIG ANDROMEDA.

In early March 2013, the RMI welcomed Tanux Shipping KS owned vessel RIG ANDROMEDA to its Registry. The former oil/chemical tanker was converted to an offshore support vessel (OSV). Tanux Shipping KS parent company, Uksnøy & Co AS, with the use of Inpower's PhiDrive™ and PhiGrid™ components, developed an extremely energy efficient propulsion and power distribution system for the vessel conversion.

The revolutionary solution, designed to control the Brunvoll 1200 kw azimuth thruster, helps reduce fuel consumption and air emissions of the OSV which will serve the seismic industry. The vessel will have approximately 70% utilization in operation during a year with the new InPower™/PhiDrive™ system and the remaining 30% will be in transit mode using the two main engines. An estimated 15-30% reduction is the result of an optimized loading curve on the main engine through reduced revolutions per minute (RPMs). This is possible because of the patented PhiDrive™ system which utilizes direct connected permanent engines in line between the diesel engine and the propeller, and the all new power take-out solution (PTO) PhiGrid™ that utilizes permanent magnetic engines to carry energy from the diesel engines to the power distribution system onboard the vessel. "RIG ANDROMEDA not only provides cost savings benefits to its owners, but also lessens its impact on the environment," said Hans Molver, Senior Vice President, Technical. "These are values to which the RMI Registry is committed," he concluded.

MARSHALL ISLANDS QUALITY COUNCIL (MIQC)

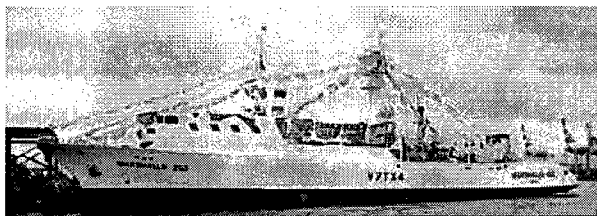


Elizabeth Bouchard is the Administrator's representative for the MIQC.

The MIQC has implemented a new structure to better achieve its mandate of providing advice and guidance on issues of quality with respect to the RMI Registry. In addition to forming an Executive Committee to oversee its activities, the MIQC now has sector-specific advisory groups. The Offshore Advisory Group (OAG), chaired by Tom Geiger (Director of Projects, Diamond Offshore Drilling, Inc.), was instrumental in helping to shape the Administrator's MLC, 2006 policy with respect to offshore operations. The RMI Blue Water Vessel Advisory Group (BWVAG) is the newest advisory group, which was announced at the April 2013 MIQC meeting. The BWVAG, chaired by Takis Koutris (Managing Director, Roxana Shipping S.A. and Kristen Marine S.A.), will act primarily as a correspondence group addressing various industry perspectives on impending regulatory issues. The next MIQC meeting will also address membership of the Yacht Advisory Group, which will be tasked with addressing issues related to the RMI Yacht Code (MI-103) that was recently launched. Membership in the advisory groups is open to all parties with an interest in maintaining the RMI Registry's high standards and commitment to improving safety, security, environmental performance of RMI registered vessels, and social responsibility. For further information about these advisory groups or to be considered as a member, please contact Elizabeth Bouchard at ebouchard@register-iri.com.

RESCUES *at* SEA

MARSHALLS 203



On the afternoon of 11 September 2012, the crew of MARSHALLS 203, a fishing vessel based and operated out of the RMI, and owned by Central Pacific Fisheries Company, spotted a distressed fisherman in a small boat drifting southwest of Ebon Atoll, RMI. The vessel's lone survivor was brought aboard MARSHALLS 203, first requesting a cigarette, and later relaying the account of how his vessel was adrift for 106 days. The fisherman, with a friend, had set out from Maiana Atoll, Republic of Kiribati, but had lost sight of the island and soon ran out of fuel when attempting to return. Though the survivor sighted and attempted to wave down multiple vessels, it was not until Captain Fu-Te Yen and the crew of MARSHALLS 203 spotted the fisherman and diverted course that he was rescued and returned home to his family after almost four months lost at sea.

CORONA OPTIMUM

A sailing yacht, SEA DRAGON, had been drifting disabled in the Coral Sea for five days when its distress call was received by the crew

of the bulk carrier CORONA OPTIMUM on 14 September 2012. The Master and crew of CORONA OPTIMUM, managed by Sugahara Kisen Co., Ltd., changed course and proceeded to the location of the yacht. Heavy seas made it very difficult for the bulk carrier to approach the yacht and perform the rescue operation. Using a cargo net, wooden board, and provisions crane, Captain Bui Van Hoanh and the crew of CORONA OPTIMUM were able to carefully bring aboard the lone sailor without further injury.



The disabled sailing yacht SEA DRAGON.

CAP DOMINGO

The sailing yacht PALENQUE suffered a breached hull on 30 November 2012, forcing three crew members and a dog to abandon ship into a life raft. The container ship CAP DOMINGO, managed at that time by Diana Shipping Services S.A. (and presently managed by Unitized Ocean Transport Limited), was requested by the United States Coast Guard (USCG) to divert course and assist the survivors, who were drifting approximately 100 miles south east of Jamaica. Captain Panagiotis Diles

The RMI Maritime Administrator issued Certificates of Commendation to the captains, officers, and crews of nine RMI flagged vessels for their commitment to safety at sea. The crews of the following vessels diverted course to assist with search and rescue operations, upholding

The RMI Maritime Administrator issued Certificates of Commendation to captains, officers, and crews of ten RMI flagged vessels for their exemplary service to the maritime community.

and the crew of CAP DOMINGO proceeded to the location of the life raft and were able to bring all three crew members and dog aboard without injury, and provide them with food and clothing. The survivors were safely disembarked three days later in Cartagena, Colombia.

SIVA ANTWERP



Shawn Tan (IRI Singapore), right, presents the Certificate of Commendation to Capt. Sandip Mirchandani (Bernhard Schulte Shipmanagement (Singapore) Pte Ltd.), left.

While sailing to Chile, the crew of the oil/chemical tanker SIVA ANTWERP received a distress call from the fishing vessel EL GUAGUI on the evening of 23 January 2013. The Captain of EL GUAGUI informed the Master of SIVA ANTWERP, managed by Bernhard Schulte Shipmanagement (Singapore) Pte Ltd., that the fishing vessel was adrift off the coast of Peru due to engine trouble and required assistance. Over 24-25 January 2013, Captain Angelo Limpin Dolatre and the crew of SIVA ANTWERP diverted course at the request of the Costera Paita Maritime Rescue Coordination Sub-Centre and remained with EL GUAGUI to provide provisions and assistance to those

aboard the distressed vessel. SIVA ANTWERP finally towed the fishing vessel to rendezvous with a local Peruvian Coast Guard patrol vessel.

OVERSEAS GOLDMAR



From left to right: Capt. Vasilis Ioannou (OSG Ship Management (GR) Ltd.), Spyros Karniatis (OSG Ship Management (GR) Ltd.), and Capt. George Moutousidis (OSG Ship Management (GR) Ltd.), accept the Certificate of Commendation from Brian Poskaitis (IRI Baltimore).

On 27 February 2013, the crew of OVERSEAS GOLDMAR, a crude oil tanker managed by OSG Ship Management (GR) Ltd., spotted a small, disabled vessel carrying 20 passengers calling and waving for help. The tanker diverted course off the coast of Ensenada, Mexico and attempted multiple times, unsuccessfully, to connect the heaving line to the vessel. Finally, a passenger from the disabled boat was able to swim over and connect the line, allowing Captain Misael Ruiz Royo and the crew of OVERSEAS GOLDMAR to bring aboard the remaining 19 individuals. Those rescued were then provided with provisions and medical attention, and eventually safely disembarked onto rescue vessels sent from the Ensenada Naval Station.

the longstanding tradition of rendering assistance to those in distress: ALEXANDROS III, AS MARS, DESERT CONDOR, IRON MINER, KING JULIUS, KITE, Q ARION, Q SHEA, and RICKMERS NEW ORLEANS

HAVVA ANA



From left to right: Capt. Ilker Ozkan Takmaz (Torlak Shipping), Capt. Onsel Demirci (Torlak Shipping), Nihat Torlak (Torlak Shipping; Torlak Shipyard), Theo Xenakoudis (IRI Piraeus), Capt. Özgür Aşık (IRI Istanbul), Sinan Torlak (Torlak Shipyard), and Capt. Aydın Aladağ (Torlak Shipping).

The chemical/oil products tanker HAVVA ANA received a message from the Maritime Rescue Coordination Centre Rome on the evening of 09 April 2013, requesting assistance in rescuing the passengers of a boat in distress. The crew of HAVVA ANA, operated by Torlak Shipping, sailed towards the boat, located northeast of Tripoli, Libya in the Mediterranean Sea, and worked diligently through the early hours of 10 April 2013 to successfully rescue all 86 individuals. Once aboard, Captain Oğuzhan Aytaç and the crew of HAVVA ANA supplied those rescued with food, water, and clothing until they were safely disembarked at Lampedusa, Italy into the custody of the Italian Coast Guard.

DESERT HOPE



From left to right: Capt. Kosmas Gasparatos (Atlantic Bulk Carriers Management Ltd), Theodore Lalas (IRI Piraeus), Capt. Stylianos Papadopoulos (Atlantic Bulk Carriers Management Ltd), Theo Xenakoudis (IRI Piraeus), and Vasilis Kamitsis (IRI Piraeus).

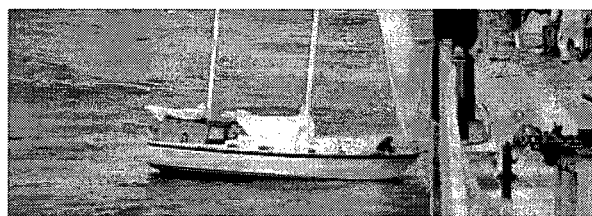
On 12 April 2013, the crew of the bulk carrier DESERT HOPE received a distress call from a USCG plane, requesting assistance in the rescue of six crew members of a distressed fishing vessel off the northern coast of Haiti.

Captain Elmo Panelo Dineros and the crew of DESERT HOPE, managed by Atlantic Bulk Carriers Management Ltd, diverted course and proceeded to the location of the fishing vessel. They were able to bring aboard all six individuals and transfer them safely into the custody of the USCG.

AL GHASHAMIYA

Captain Goran Stefulic, Master of the gas carrier AL GHASHAMIYA, managed by Shell Trading & Shipping Company, spotted an emergency flare in the Mediterranean Sea off the northern coast of Tunisia on 27 April 2013 and confirmed it was a life raft. Though night had fallen, a rescue boat and team were lowered into the water to retrieve the distressed survivors of the raft. The three men adrift in the life raft were brought aboard the rescue boat and taken back to AL GHASHAMIYA, where they received provisions and medical treatment, and were later disembarked in Suez, Egypt.

OVERSEAS SIFNOS



OVERSEAS SIFNOS alongside sailing vessel RUNNING FREE.

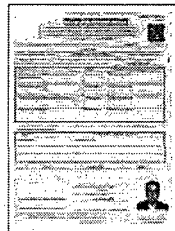
On 12 May 2013, the sailing vessel RUNNING FREE became disabled off the coast of North Carolina, United States (US). A distress call was sent out from RUNNING FREE and received by the crew of the oil/chemical tanker OVERSEAS SIFNOS, managed by OSG Ship Management (GR) Ltd., who diverted course to assist the crew member of the boat. Captain Joselito Caliso De Castro and the crew of OVERSEAS SIFNOS were able to maneuver

the tanker alongside ~~RUNNING~~ FREE, despite rough seas and heavy swells, and bring the distressed sailor aboard, where he remained until safely disembarked in Quebec, Canada.

SKS SENNE

The crew of the oil tanker SKS SENNE, managed by Columbia Shipmanagement (Deutschland) GmbH, received a distress signal from the Rescue Coordination Centre (RCC)-Australia, informing of a sinking fishing vessel, SAMPENG MADURA, in the Indian Ocean. Captain Vladislav Dashkin and the crew of SKS SENNE diverted course to the location of the fishing vessel. Arriving at the scene on the night of 15 May 2013 and, until their release by RCC Australia on the morning of 16 May 2013, Captain Dashkin and the crew of SKS SENNE aided in the safe transfer of over 50 surviving seafarers to an Australian Navy patrol boat.

QUICK RESPONSE (QR) CODE ADDED



Online verification appears after scanning the QR code using a smartphone or tablet.

The RMI Maritime Administrator began issuing Officer Certificates (OCs) and Seafarers' Identity and Record Books (SIRBs) with a QR code on 01 August. While the RMI Maritime Administrator's website already provides for OC and SIRB verification, the scanning of the QR code provides additional verification information including a photo of the seafarer, OC limitations, and any Special Qualifications and limitations. All OCs and SIRBs issued prior to 01 August 2013 remain valid until their respective expiration dates. It is anticipated that a new seafarer identification card with a QR code will be available in the near future.

NAUTICAL INSPECTOR SEMINARS



MLC, 2006 Seminar in Roosendaal, The Netherlands
IRI personnel from left to right: Capt. Özgür Aşık (Istanbul), Joe Cerjak (Roosendaal), Capt. Vincenzo Bellalba (Ravenna), Stephan Schjerbeck (London), Capt. John Hafner (Ft. Lauderdale), Simon Bonnett (London), Alistair Bilsland (London), Mark van der Graaff (Roosendaal), Angela Plott (Reston), Mark Rijdsdijk (Roosendaal), Kitty Ruijten (Roosendaal), MaryAnne Adams (London), Marc Verborg (Roosendaal), Gerald Verstraten (Roosendaal), Capt. Theodore Lalas (Piraeus).

firefighting equipment, life-saving appliances, and emergency preparedness drills. The session in IRI's Roosendaal office solely focused on MLC, 2006. Training was provided by instructors who have knowledge and experience dealing with shipboard circumstances and the environment in which drills take place. The training at these locations provided attendees with additional information and views to widen their already broad experience and extensive capabilities, and will give added value during inspections aboard RMI flagged vessels.

Exclusive and non-exclusive flag State inspectors were invited to participate in seminars held in Accra, Ghana in April, De Ruyter Maritime Institute in Vlissingen, The Netherlands in May, and IRI's Roosendaal office in June. The seminar in Accra focused on flag State inspection requirements, deficiencies, documentation, cooperation with ROs, and implementation of MLC, 2006. Similar to the training conducted at MITAGS, the seminar in Vlissingen focused on practical training on

RECENT LEGISLATIVE CHANGES IN THE RMI



Nitijela chamber in Majuro, RMI.

Two bills were passed by the RMI Nitijela in October 2012 and March 2013 respectively. These bills amend the RMI Maritime Act (the "Act") to include provisions for vessels under construction to be registered and mortgages to be recorded on such vessels (Bill No. 17) and provisions allowing for the recordation of a financing charter to protect a vessel lessors' security interest (Bill No. 25).

Bill No. 17 allows a vessel under construction to be registered when the keel is laid or a similar act is commenced. Documents for registration will be similar to those required in a traditional vessel registration except that, in lieu of the Builder's Certificate, the party seeking registration must provide a certified copy of the construction contract and documentary evidence that construction of the vessel has commenced. The RMI Maritime Administrator will then issue a Construction Certificate of Registry providing provisional registration of the vessel under construction. Upon completion of construction, the vessel must meet statutory requirements to obtain full and permanent registration under the RMI flag. Further, the amendments allow a vessel under construction

mortgage to be recorded with the RMI Maritime Administrator and for this mortgage to have the same priority as a preferred mortgage until the mortgage is discharged.

Bill No. 25 allows equipment lessors, who provide lease financing of vessels, to enjoy the same security in collateral as a mortgagee enjoys under a preferred mortgage. New section 302A of the Act permits the registration and recording of a financing charter as the equivalent of a preferred mortgage against the vessel and allows for the recordation of any renewals, amendments, supplements, assignments or other instruments related to a recorded financing charter. A financing charter must be signed and acknowledged by the documented owner and must include:

- name and official number of the vessel;
- date of the financing charter contract;
- the names and addresses of the documented owner and charterer; and
- the aggregate of the nominal amount of all charter hire payments and purchase option amounts payable, or which may become payable, under the financing charter, exclusive of any interest, indemnities, expenses, or fees.

All other provisions applicable to a preferred mortgage will also apply to a financing charter. The amendments in Bill No. 25 bring the Act in line with the US Uniform Commercial Code.

One yacht has already been registered under construction and there are several other vessels under construction in the process of being registered.

RMI MARITIME ADMINISTRATOR LAUNCHES REVISED YACHT CODE



The RMI Yacht Code (MI-103, hereinafter, the “Code”) was revised to reflect changes in today’s yacht market, not only in terms of the increasing size and complexity of yachts being designed and built, but also to cover recent industry developments such as technology, new international conventions coming into force and PSC inspection of yachts. The Code replaces the previous RMI Commercial Yacht Code in its entirety and applies to all commercial yachts of 24 meters in loadline length and above. Certain sections of the Code apply to Private Yachts Limited Charter (PYLC) of any tonnage. The Code sets the standards and substantial equivalencies for safety, security, pollution prevention, and seafarer accommodations appropriate to the size of the yacht.

The RMI submitted the revised Code to the IMO requesting the recognition of equivalent arrangements under regulation I/5 of SOLAS with respect to the requirements for the construction, machinery, equipment, and stability of yachts. The IMO acknowledged receipt of the Code on 08 July 2013 and will be disseminating an SLS.14 circular to all IMO members.

Substantive changes to the Code include the RMI Maritime Administrator’s requirement that all commercial yachts, regardless of tonnage, must be classed by an RO or Classification Society. Appointed Representatives (ARs) will continue to be recognized for the issuance of international statutory convention documents on unclassified yachts. Two such ARs already have agreements in place with the Administrator: United Maritime Survey and Regs4yachts (a trading name of Regs4ships Ltd.).

A notable change is that the Code no longer has a size limitation and is applicable to commercial yachts and PYLCs of unlimited tonnage. With respect to survey and inspection requirements, changes include an initial, annual and renewal Compliance Verification (inspection), and the issuance of an RMI national compliance certificate for a commercial yacht or PYLC. For those yachts that have previously been issued a Commercial or Private Yacht Document of Compliance, either a Commercial Yacht Compliance Certificate or PYLC Compliance Certificate will be issued by the Administrator following the next annual Compliance Verification.

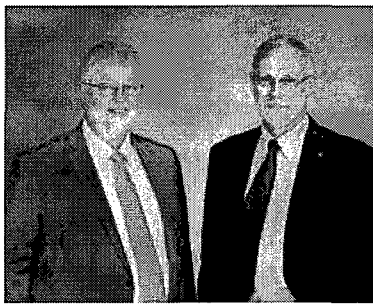
Both the revised Code and previous Commercial Yacht Code (which may still be applicable to existing yachts) are available at www.register-iri.com. Requests for industry feedback to further enhance the provisions of the Code have been well received. Please contact your local registration office or yachttec@register-iri.com to provide feedback.

Working Together, Continued from pg 3

and the highly anticipated electronic Certificate of Goodstanding (CGS). Soon, the RMI Registrar of Corporations seal, currently embossed on a green sticker, will be replaced on all filed and issued documents with an electronic copy of the seal, printed in green ink. Towards the end of 2013, the green document covers and backs will be processed in a brighter

green tone with silver instead of black text. The Registry will soon offer the option to receive a CGS as an electronic-only copy at a reduced cost. The CGS will have a verification code enabling the industry stakeholder to confirm, via IRI's website, the validity of the document. The residual effect of this meeting includes enhanced communication and collaboration among IRI offices and, in turn, a strengthening of customer service.

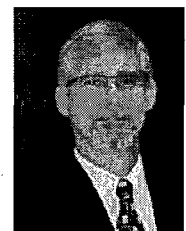
PERSONNEL CHANGES



Hans Molver and Charles McHardy.

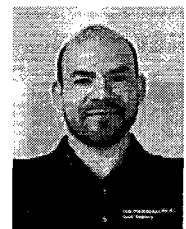
Hans Molver and Charles McHardy were both promoted to Senior Vice President, Technical in January of this year. While they will share in the role of overseeing and coordinating worldwide technical operations, Mr. Molver will continue his role as the Registry's Classification Society liaison and focus on the blue water fleet, while Mr. McHardy will take the lead on technical and business development issues with respect to the offshore fleet.

Charles McHardy has also taken over as Senior Vice President, Gulf Coast Operations and will be responsible for the day-to-day operations of the Houston office. Peter Brock, who began serving as head of the Houston office in 2009, recently stepped down. Mr. Brock will continue working with the Registry in an advisory role, specifically with respect to yachts. Mike Manning, also based in the Houston office, was promoted to General Manager, Offshore Operations and will handle global coordination, oversight, and verification of offshore inspections.

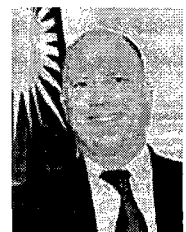


Mike Manning

Diego Ramírez has been appointed as General Manager of the Ft. Lauderdale office. Mr. Ramírez's service to the Registry dates back to 2001 when he was based in Colombia. In 2003 he transferred to IRI's Ft. Lauderdale office as Manager of Corporate Development. After seven years in the Ft. Lauderdale office, he transferred to Denmark and worked as a consultant to the Registry, participating on RMI delegations at the IMO and the United Nations Contact Group on Piracy off the Coast of Somalia. Mr. Ramírez's longstanding relationship with IRI, along with his maritime and legal background, will be instrumental in further enhancing services offered by the Ft. Lauderdale office. Capt. John Hafner, also based in Ft. Lauderdale, was promoted to Vice President, Seafarers' Manning & Training and will be responsible for seafarer related services from this office.



Diego Ramírez.



Capt. John Hafner.

IRI UPCOMING EVENTS

- 09-10 Sept BOSCO International Wealth Forum 2013
(Tallinn, Estonia)
- 23 Sept IRI Annual Golf Tournament (Armonk, New York)
- 23-24 Sept Intax Expo (Moscow, Russia)
- 23-25 Sept Floating LNG USA 2013 (Houston, Texas)
- 24 Sept Marine Money Superyacht Finance Forum (Monaco)
- 24-25 Sept Marine Money Asia Week (Singapore)
- 25-28 Sept Monaco Yacht Show (Monaco)
- 26-27 Sept BWM Technology Conference North America (Miami, Florida)
- 01 Oct Mare Forum 5th Iron Ore & Coal World Shipping Summit
(Athens, Greece)
- 02-03 Oct Arctic Shipping North America Forum (Newfoundland, Canada)
- 02-04 Oct WISTA International Conference (Montreal, Canada)
- 06-09 Oct Maritime Cyprus 2013 (Limassol, Cyprus)
- 08-10 Oct Cruise Shipping Asia-Pacific (Singapore)
- 09 Oct Marine Money Brazil Offshore Finance Forum
(Rio de Janeiro, Brazil)
- 10 Oct Shorex Wealth Management Forum (London, United Kingdom)
- 16 Oct Marine Money Greek Ship Finance Forum (Athens, Greece)
- 16-19 Oct Pinmar Golf Tournament (Palma de Mallorca, Spain)
- 22 Oct Mare Forum Shipfinance (Amsterdam, The Netherlands)
- 22-24 Oct India Shipping Summit (Mumbai, India)
- 23-24 Oct Offshore Support Vessel Conference 2013 (Oslo, Norway)
- 29 Oct Seatrade Tanker Industry Conference (Copenhagen, Denmark)
- 29-31 Oct Offshore Technology Conference Brasil 2013
(Rio de Janeiro, Brazil)
- 31 Oct - 04 Nov Fort Lauderdale International Boat Show (Ft. Lauderdale, Florida)
- 05 Nov Mare Forum Europort 2013 (Rotterdam, The Netherlands)
- 06-08 Nov IADC Annual General Meeting (San Antonio, Texas)
- 07 Nov Marine Money Korea Ship Finance Forum (Seoul, South Korea)
- 12-15 Nov CLIA Leadership Forum (Miami, Florida)
- 14 Nov Marine Money Ship Finance Forum (New York City, New York)
- 18-20 Nov Global Superyacht Forum (Amsterdam, The Netherlands)
- 20 Nov Navigator Conference (Athens, Greece)
- 20-21 Nov Tanker Safety Conference (London, United Kingdom)
- 27 Nov Mare Forum Iron Ore & Coal Shipping Summit Asia 2013
(Hong Kong)

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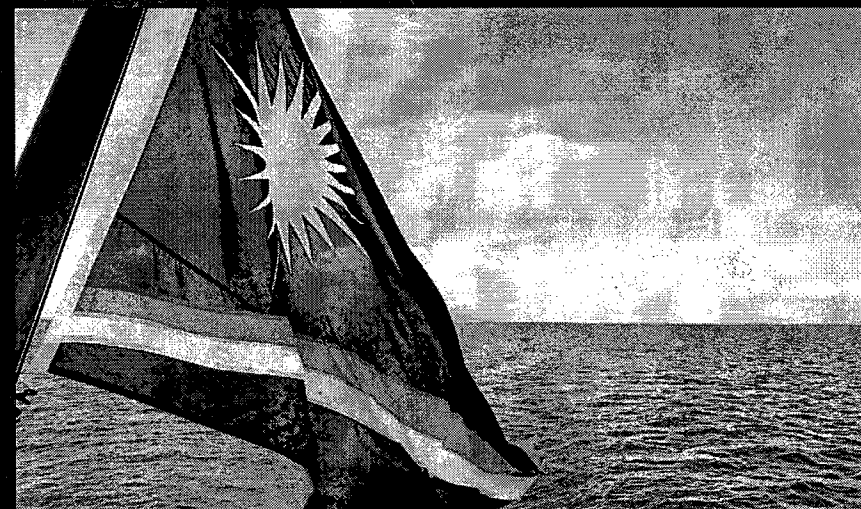
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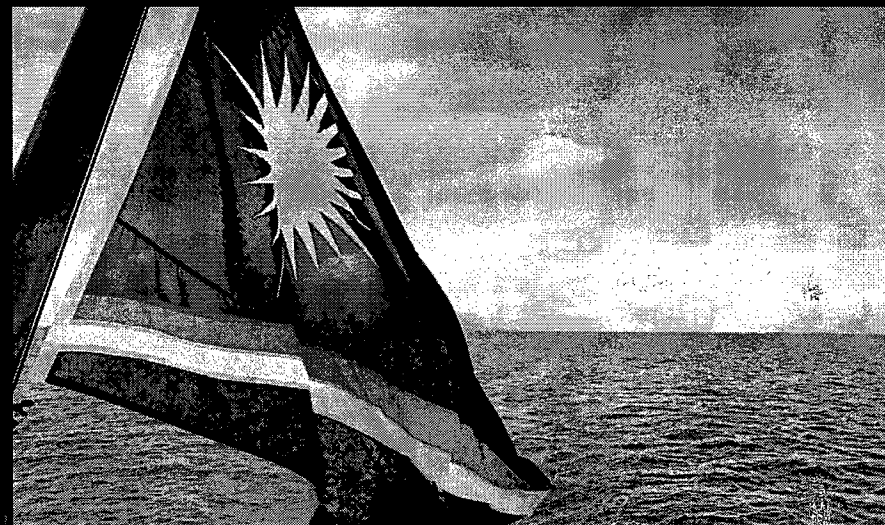
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International Registries, Inc.

#4533

PRESS RELEASES

- *Marshall Islands Registry Continues Strong Growth* (Tokyo, 17 October 2013)
- *100 Million Gross Tons* (London, 23 January 2014)

For press releases from:
August 2013 - January 2014



The Marshall Islands Registry

Marshall Islands Registry Continues Strong Growth

Tokyo, 17 October 2013

International Registries, Inc. and its affiliates (IRI) provide administrative and technical support to the Republic of the Marshall Islands (RMI) Maritime and Corporate Registries. The RMI Registry is the third largest in the world surpassing 96 million gross tons and nearly 3,000 vessels at the end of September 2013. The RMI Registry is expected to reach 100 million gross tons over the next two quarters.

Japanese shipowners, whose tonnage has more than doubled over the past several years, are very important to the RMI Registry. The majority of this tonnage is comprised of bulk carriers and gas carriers. Gas carriers represent 9% and bulk carriers represent 37% of the fleet overall in terms of gross tonnage. With just over 100 gas carriers, the RMI Registry has the largest gas carrier fleet of any flag including several Q-Flex vessels operated by MOL, K-Line and NYK.

"Japan is a world leader in terms of imported clean energy and there are plans for a significant LNG shipbuilding program to meet global demand during the next 20 years. Bloomberg estimates that there will be over 700 LNG vessels in service by 2030. Our expertise and experience in LNG makes us the flag of choice in this sector," said Bill Gallagher, President of IRI.

"Owners in Japan and around the region recognize that our well-resourced local offices, backed by a robust global network, are critical components to maintaining strong and growing partnerships," said Annie Ng, Managing Director of International Registries (Far East) Limited.

The RMI Registry works closely with owners and operators and those owners with vessels registered in RMI are able to realize the benefits of a flag which provides a high quality service. Those vessels operating under the RMI flag achieve consistently high ratings in the port State control (PSC) international rankings. The RMI has been included on the United States Coast Guard Qualship 21 roster for the ninth consecutive year, which is unparalleled, and continues to be included on the white lists of both the Paris and Tokyo Memorandums of Understanding (MoUs).

The Maritime Labour Convention, 2006 (MLC, 2006) entered into force on 20 August 2013. With 31 countries now enforcing the Convention, PSC in those relevant jurisdictions have been inspecting ships that must comply. The RMI Maritime Administrator has issued 2,160 Declarations of Maritime Labour Compliance (DMLC), Part 1 against the now 2,200 vessels that must comply with the Convention.

"There have been a number of reports published relating to MLC, 2006 and flag State detentions; some of which have been inaccurate. We are happy to confirm that thus far we have not had a detention on any of our ships with respect to MLC, 2006," said Bill Gallagher.

"We took the initiative early and up to the enforcement date, we have been providing seminars, meeting with owners and operators individually, and providing guidance through our Marine Notices so our shipowners could be prepared," added Masaharu Okamoto, Representative, International Registries (Far East) Limited Japan Branch.

"Our first owners to receive MLC, 2006 certification were our Japanese owners, which is indicative of the proactive approach of the Japanese shipping community," continued Bill Gallagher. "Owners in Japan and around the world have come to expect quality service from the RMI Registry and we will continue to deliver on those expectations," concluded Mr. Gallagher.



The Marshall Islands Registry

Celebrating 100 Million Gross Tons

London, 23 January 2014

In 1990, when International Registries, Inc. and its affiliates (IRI) began providing administrative and technical support to the Republic of the Marshall Islands (RMI) Maritime and Corporate Registries only 39 vessels and a little over two million gross tons existed in the Registry. Ten years later the RMI Registry was ranked, by what was then, Lloyd's Register's World Fleet Stats, as the fourteenth largest in the world with just over 300 vessels and nearly 9.8 million gross tons. By January of 2010, the RMI Registry moved into the position of the world's third largest registry with more than 52.3 million gross tons and over 2,100 vessels as reported by *The World Fleet Monitor*, published by Clarkson Research Services.

"We have aspired, through our decentralized model, to provide the best services to our worldwide clients without compromising the quality of the fleet," said Bill Gallagher, President of IRI. "To that end, our intent has not been to be the largest Registry in the world, but instead the choice of flag for quality owners and operators," he continued.

In the Registry's infancy, significant owners like what was at the time, Mobil Shipping and Transportation Company and Hellenic Steamship Corporation, paved the way in putting the RMI Registry on the map as a recognized flag State. By 1995, publicly traded companies like OMI Corporation and Overseas Shipholding Group, Inc., two of the fastest growing shipowning companies in the Registry at the time, brought further recognition to the flag.

After the year 2000 the Registry began diversifying with owners and operators outside of the United States (US) like the Rickmers Group, Oskar Wehr, the Navios Group, OceanBulk Maritime S.A., Frontline Ltd., and the Torvald Klaveness Group. Today, the composition of the fleet ranks owners from Greece as the largest in terms of tonnage followed by the US, Germany, South Korea, Norway, Japan, Qatar, Turkey, Oman and Brazil in that order. Today, the Scorpio Group is one of the fastest growing shipowning companies in the Registry and it is anticipated that the registration of the sister ships STI DUCHESSA and STI OPERA will bring the Registry over the 100 million gross tons mark.

"What is interesting to me and what I think has also contributed to the success of the Registry is the truly long-term relationships that have been built with our owners worldwide. Our clients in the US, Greece, Germany and Norway for example have been with us all of these years and as new ships come into their fleets, they bring them into ours. We have been very happy to see the development of tonnage coming out of the Far East and Middle East and hope, like our European and US owners, we will experience this same longevity," continued Bill Gallagher.

"While reaching 100 million gross tons is truly a milestone for the Registry we will not rest on our past successes. We will continue to innovate and be proactive in our pursuit of excellence. From the dedicated personnel in the Registry and together with my partners, Tony Guida and Clay Maitland, we thank our owners, operators and other industry stakeholders for their loyalty and support over the years in building a quality Registry," he concluded.